

## **Glunz & Jensen A/S**

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## **STRATEGIC ACQUISITION EXPANDS BUSINESS ACTIVITIES FOR FLEXO**

Glunz & Jensen A/S has through its subsidiary Glunz & Jensen Microflex A/S acquired an initial 16.8% stake in the company Othonia Curing Technology A/S (Othonia) for DKK 230,000. In addition, Glunz & Jensen has the option to purchase the remaining shares in Othonia in the future.

### **Part of the growth strategy**

This acquisition is part of Glunz & Jensen's growth strategy to expand the company's leading position in equipment for the flexo prepress industry. The packaging industry worldwide is growing by approx. 7% per year.

Othonia is developing an innovative computer-controlled UV LED concept for curing surfaces. Glunz & Jensen Microflex will initially incorporate the technology in products for the flexo prepress industry, where it can benefit the production of flexographic plates, making it more environmentally friendly and cost effective.

UV LED technology can also be used in connection with the drying modules of printing units for offset, flexo, as well as digital printing machines, which means that Glunz & Jensen will be less sensitive to the shift in the graphic industry from conventional offset printing to digital printing. In addition, it is anticipated that Othonia's UV LED technology will be used for curing surfaces in other applications, such as paint and lacquer in the furniture industry. The acquisition of Othonia, therefore, contributes significantly to the long-term strategic development of Glunz & Jensen.

Moving forward, Glunz & Jensen Microflex and Othonia will cooperate on the development and commercialization of the technology. Othonia's products will be marketed by Glunz & Jensen's companies with payment of a license fee to Othonia A/S. The other owners of Othonia are Energy Invest Fyn A/S, the Danish Agency for Research and Innovation, University of Southern Technological Innovation A/S and Science Ventures Denmark A/S.

### For more information, please contact:

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## About Glunz & Jensen

Glunz & Jensen is the world's leading supplier of innovative solutions for the global prepress industry. Our main product areas are processors for the offset and flexo printing industry, iCtP plate setters and automation equipment. We also provide exposure units, dryers, light finishers, mounting tables, conveyor equipment, stackers and software for monitoring and controlling complete prepress processes.

The recognized leader in prepress technology for almost 40 years, Glunz & Jensen has recently expanded its capabilities through the acquisition of Degraf and Microflex. We have long-standing relationships with prominent OEM customers, including Agfa, Asahi, DuPont, Flint, Fuji, Heidelberg, Kodak and MacDermid. We also market our products through an extensive worldwide network of distributors and dealers.

Based in Denmark, Glunz & Jensen has approximately 260 employees and subsidiaries and production facilities in Denmark, Slovakia, USA, Italy and China. Our global sales, service and support presence includes local employees in China and South America.

